



# You have a voice.

## Join the FSU and OSV to advocate for the reversal of OSAP changes.



### WHAT IS OSAP?



The **Ontario Student Assistance Program (OSAP)** is a federally and provincially (60 federal/40 provincial) funded program that provides needs-based financial assistance to full-time and part-time students attending an approved post-secondary institution, usually at a university, college, or private career college.

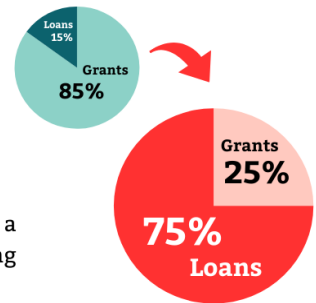
Provincial financial assistance to students is provided through **loans and non-repayable grants**.

### UPCOMING CHANGES

In February 2026, the Ministry introduced major changes to OSAP, effective Fall 2026:

#### MORE LOANS, LESS GRANTS

Significantly **reduce grant funding** from a maximum of 85% to **25%**, while increasing **student loans to at least 75%**.



#### OTHER KEY CHANGES:

- **Removing the debt cap of \$7,500 per term.**
- Private college students **will not be eligible to receive grants.**
- **Domestic tuition** is set to **increase by up to 2%** for the next three years, then by up to 2% or the three-year average inflation rate, whichever is lower, in the years following.
- **Increase Student Access Guarantee (SAG)** to cover tuition, books and mandatory fees for low-income students.

### WHAT DOES THIS MEAN FOR ONTARIO STUDENTS?



#### INCREASE STUDENT DEBTS

It is estimated that the change in the ratio will **shift about \$3,500 from grants to loans for low-income students** in Ontario next year [1]. In addition to the **upcoming cuts to federal grants**, students will potentially see their **loan balances increase by an extra \$ 4,700** in 2026-27.



#### INCOME THRESHOLDS ELIGIBLE FOR GRANTS

**Households earning above \$75,000** per year and **single independent students earning over \$55,000** per year will **no longer qualify** for provincial needs-based **grant funding**.

### OUR ASKS FOR STUDENTS

1. **REVERSE** the grant-to-loan ratio.
2. **ELIMINATE** interest on student loans.
3. **REINSTATE** six-month interest free grace period.
4. **INCREASE** OSAP living allowance.

### SUPPORT OUR INITIATIVES

#### WRITE TO YOUR LOCAL MP

Join the letter writing campaign.

#### PARTICIPATE IN OSV'S SURVEY

Tell OSV how this change impacts you.

Scan the QR code for the letter writing campaign and survey or visit OSV's Instagram bio @ontariostudentvoices.

