

**Minutes**  
**Student Administrative Council (SAC)**  
**September 21<sup>st</sup>, 2021**  
**Via Zoom**

**Present:** Franck Albert Sigah, Chair

Sana Abidi, Director  
Dany Joshua Bilapati, Director  
Siddharth Patel, Director  
Ricardo Souza, FSU President

Thomas Hutchison-Hounsell, Board of Governors Student Representative  
Paul Masse, General Manager  
Bonnie Williams (Recording Secretary)

This meeting was called to order at 6:06 p.m.

Approval of the Agenda

5.1 It was:

MOVED by Dany Joshua Bilapati, SECONDED by Siddharth Patel and  
CARRIED to approve the agenda.

Approval of Minutes

5.2 It was:

MOVED by Sana Abidi, SECONDED by Dany Joshua Bilapati and CARRIED to  
approve the Minutes from Meeting #3.

Approval of Minutes

5.3 It was:

MOVED by Siddharth Patel, SECONDED by Dany Joshua Bilapati and  
CARRIED to approve the Minutes from Meeting #4.

President's Report – Ricardo Souza

The President's Report was presented to the Board.

5.4 It was:

MOVED by Dany Joshua Bilapati, SECONDED by Siddharth Patel and  
CARRIED to accept the President's Report as presented.

A vote was held and the motion was passed.

General Managers Report – Paul Masse

The General Managers Report was presented to the Board.

Since the audited financial statements were presented by PricewaterhouseCoopers (PWC) at the Board Meeting on July 14<sup>th</sup>, 2021, together with PricewaterhouseCoopers, a further review of the Summer 2021 enrollments was conducted and an adjustment was required to the statements. In order to true up the Deferred Revenue, it was explained that there is an adjustment required whereby Deferred Revenue is increased by \$148,145 and Student Fees are reduced by the same amount.

5.5 It was:

MOVED by Siddharth Patel, SECONDED by Dany Joshua Bilapati and CARRIED to approve the \$148,145.00 adjustment to the 2020-2021 Financial Statements.

A vote was held and the motion was passed.

With the approval of the adjustment, PricewaterhouseCoopers will be notified to make the appropriate adjustment to the Financial Statements. After the final Financial Statements are issued, the signed Management Representations letter will be sent to PricewaterhouseCoopers. The Financial Statements will be presented to the membership via the Interrobang, FSU Website as well as presented during the Annual General Meeting.

5.6 It was:

MOVED by Siddharth Patel, SECONDED by Sana Abidi and CARRIED to accept the General Managers Report as presented.

A vote was held and the motion was passed.

Board of Governors Report - Thomas Hutchison-Hounsell

The Board of Governors Report was presented to the Board.

5.7 It was:

MOVED by Siddharth Patel, SECONDED by Dany Joshua Bilapati and CARRIED to accept the Board of Governors Report as presented.

A vote was held and the motion was passed.

Membership Report – Ricardo Souza

The Membership Report was presented to the Board.

5.8 It was:

MOVED by Sana Abidi, SECONDED by Dany Joshua Bilapati, and CARRIED to accept the Membership Report as presented.

A vote was held and the motion was passed.

New Business Items:

No New Business Items at this time.

Next Meeting – Tuesday, October 19<sup>th</sup> at 6:00 p.m. via Zoom.

Adjournment

5.9 It was:

MOVED by Siddharth Patel, SECONDED by Dany Joshua Bilapati and  
CARRIED to adjourn the meeting at 7:00 p.m.