

## **Minutes**

### **Student Administrative Council (SAC)**

#### **Meeting #8**

**November 14, 2023**

**SC 2016**

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**Present:** John Riddell, Executive Director  
Krystina Chase – Director, Secretary  
Shade Dias – Director, Chair  
Jitendra Singh Rathore – Director  
Shabnoor Abdul Lateef – Director  
Zain Nizamuddin – Director  
Sooraj Sudevan – Director

Carol Balzer, Senior Director of Operations (left after audit presentation)

Scott McLachlan, Controller (left after audit presentation)

Dipesh Parmar, Partner, PwC (left after audit presentation)

Jennifer Costa, Director of Assurance, PwC (left after audit presentation)

Shaan Syed, Manager, Assurance, PwC (on Zoom) (left after audit presentation)

Kara D'Arcangelo, Finance Coordinator (left after audit presentation)

Greta Robertson (Recording Secretary)

**Regrets:** Ritchie Regidor – Director  
Janki Hiteshkumar Gosai – Director  
Stephin Sathya, FSU President

The meeting was called to order at 1:04pm.

Shade welcomed everyone to the meeting, including the PwC representatives and the new Directors.

#### **Declaration of Conflicts of Interest**

No conflicts of interest were declared.

### **Approval of Agenda – Meeting #8**

8.1 It was:

MOVED by Krystina Chase, SECONDED by Jitendra Singh Rathore and CARRIED to approve the Agenda for Meeting #8.

### **Audit Presentation**

Dipesh Parmar, Jennifer Costa and Shaan Syed, representatives from PricewaterhouseCoopers, presented the audit results of the financial statements of the Fanshawe Student Union for May 1, 2022 – April 30, 2023.

8.2 It was:

MOVED by Krystina Chase, SECONDED by Jitendra Singh Rathore and CARRIED to go in-camera with the PwC representatives at 1:33pm.

8.3 It was:

MOVED by Krystina Chase, SECONDED by Jitendra Singh Rathore and CARRIED to conclude the in-camera session at 1:46pm.

8.4 It was:

MOVED by Krystina Chase, SECONDED by Jitendra Singh Rathore and CARRIED to accept the full report from PwC, as presented.

### **Mission Moment**

John Riddell issued a thank you and specific recognition to James Yeh, Brandy Trelford, Carol Balzer and Scott McLachlan for all the hours they put in for the audit work. There were challenging circumstances with changeovers this summer and a lot of back and forth with PwC but it is important work that had to be done on behalf of the organization.

### **Approval of Meeting Minutes**

8.5 It was:

MOVED by Krystina Chase, SECONDED by Zain Nizamuddin and CARRIED to approve the minutes from meeting #7.

### **President's Report, Executive Director's Report and Membership Report**

8.6 It was:

MOVED by Krystina Chase, SECONDED by Zain Nizamuddin and CARRIED to accept the President's Report, the Executive Director's Report and the Membership Report, as presented.

### **New Business**

#### **a. 2024-2025 Fees**

John Riddell provided an update on the fees process for the upcoming academic year, 2024-2025. The Board will be provided to review the amounts Fanshawe College is proposing for ancillary fees. The Board will have the opportunity to approve or not approve the suggested changes. If the Board approves the proposed changes, the fees will be sent to the Board of Governors for approval. John noted that there will be some increase in fees due to the increase in inflation. FSU fees have not increased since 2019. The imminent completion of Forwell Hall will increase operating costs and wages have increased due to the increase in

cost of living.

**b. Board & Committee Meeting Schedule**

There are Board meetings and Committee meetings scheduled for the remainder of the Board term (now until April 30, 2024) but once winter schedules are received, a review of meeting times will be done and possibly adjusted. John noted that the Board retreat will be postponed until the end of January 2024.

**c. Other New Business**

Jitendra requested, on behalf of the Board, that the FSU management team report back to the Board with a plan to address the two control items listed in the audit report from PwC. Jitendra also requested that financial statements for the current state of the budget be provided to the Board.

**Next Meeting**

Tuesday, December 5, 2023 @ 1:00pm in SC 2016.

**Adjournment**

8.7 It was:

MOVED by Krystina Chase, SECONDED by Jitendra Singh Rathore and CARRIED to adjourn the meeting @ 2:30pm.